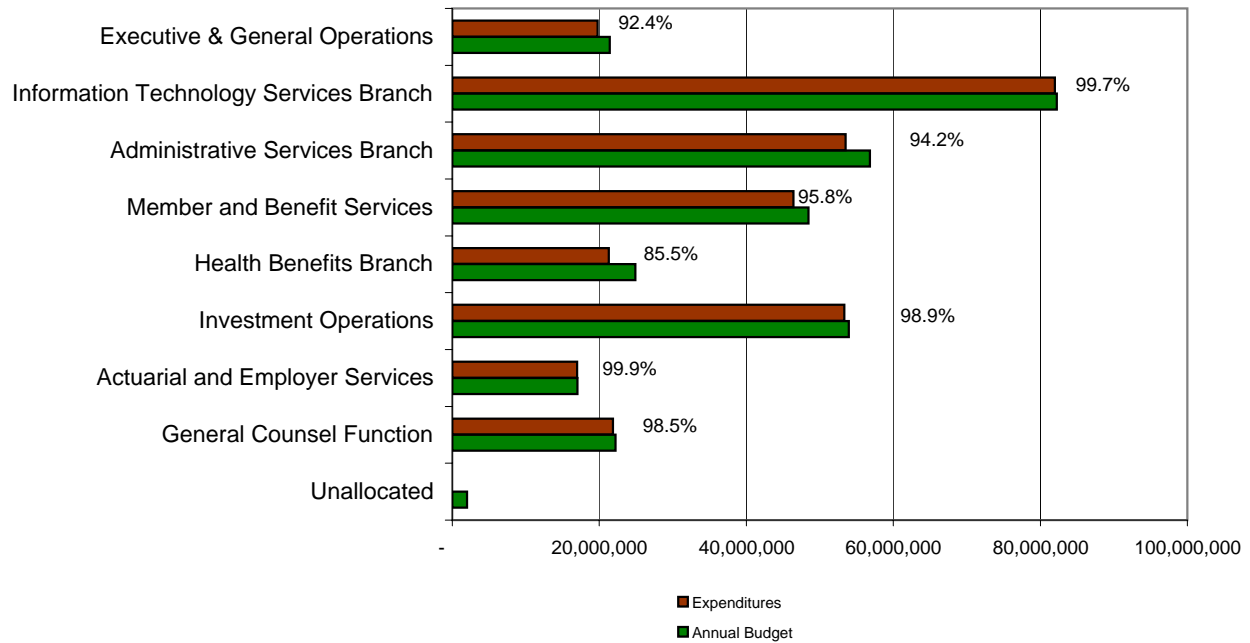


CalPERS Budget Expenditure Summary by Function FY 2007-08 Year End

Attachment 2



Function	Annual Budget	Actual Expenditures
Executive & General Operations	\$ 21,406,657	\$ 19,775,702
Information Technology Services Branch	82,251,082	81,994,942
Administrative Services Branch	56,794,557	53,498,056
Member and Benefit Services	48,448,760	46,400,087
Health Benefits Branch	24,887,032	21,269,905
Investment Operations	53,923,778	53,315,953
Actuarial and Employer Services	17,008,182	16,982,878
General Counsel Function	22,203,279	21,875,739
Unallocated	1,993,621	-
Total	\$ 328,916,948	\$ 315,113,262